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FILED
GREENVILLE CO. S.C.
Oct 18 3 41 PM '83
DONNIE S. SANDERSLEY
R.H.C.

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MORTGAGE (Construction)

THIS MORTGAGE is made this 14th day of October, 1983, between the Mortgagor, Palmetto Builders of Greenville, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-Seven Thousand Two Hundred Fifty and no/100 Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated October 14, 1983 (herein "Note"), providing for monthly installments of interest, with the principal indebtedness, if not sooner paid, due and payable on July 1, 1984; and WHEREAS, the title to the property described herein is hereby craved for the metes and bounds thereof.

The above described property is the same property conveyed to the Mortgagor herein by deed of Lollie G. Gibson dated October 14, 1983, to be recorded herewith. *Satisfaction to Jerry S. Saylor, P.A.*

DEC 20 1983

PAID AND FULLY SATISFIED

This 1st day of December, 1983
South Carolina Federal Savings & Loan Assn.

WITNESSES: *Mary F. Oakes*
Marcel W. Miller

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Derivation:

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which has the address of Lot No. 22 Quincy Drive, Quincy Acres, Greer, S. C. (herein "Property Address");
29651
(State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, all fixtures now or hereafter attached to the property, and all appliances, building materials, and other moveables placed in or upon the property if the same were paid for, or were intended to be paid for, from the proceeds of this loan, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant, and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demand, subject to any declarations, easements, or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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